



KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website- www.kalyanicommercialsLtd.com

Ph. 011- 43063223, 011-47060223

Date: 25.05.2018

To,

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051**

Scrip Code: KALYANI

Subject: Outcome of the Board Meeting held on 25th May, 2018

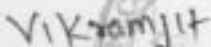
Dear Sir,

This is to inform you that the Board of Directors of Kalyani Commercials Limited in their meeting which commenced from 3:00 P.M. and concluded at 4:30 P.M. held today i.e. 25th May, 2018 and the following items have been approved in the meeting and are taken on record:-

1. The board considered and approved the Standalone & Consolidated Audited Financial Statements of the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and financial year ended on 31st March, 2018 as reviewed by the Audit Committee.
2. The Board took note of the Auditor Report for the quarter and financial year ended on March 2018 as placed by the Statutory Auditor of the Company.

This is for your information and records.

For and on behalf of
Kalyani Commercials Limited


Vikramjit Singh
(Company Secretary)

**Off. Address: BG-223, Sanjay Gandhi Transport Nagar,
GT Karnal Road, Delhi-110042**

Encl:

1. Audited Financial Results
2. Statement of Assets & Liabilities
3. Auditor Report under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
4. Declaration on Unmodified Audit Report


Name of the Company	Kalyani Commercial Limited				
Registered Office	B/6 223 Sakya Gaudhi Transport Nagar GT Karnal Road New Delhi-110 042 Email: kalyancommerciallimited@gmail.com; website: www.kalyancommercialindia.com Contact No. 011-47060223/43063223 CIN: L51909DL1985PLC021452				
Audited Standalone Financial Results for the Quarter/Year ended 31/03/2018 (Rs. in Lacs)					
	Quarter ended			Year Ended	
Particulars	(31/03/2018)	(31/12/2017)**	3/1/2017	(31/03/2018)	(31/03/2017)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	13900.73	16467.53	16404.14	49526.14	43436.63
(b) Other Operating Income	1.93	23.34	6.26	32.68	25.71
Total Income from Operations	13902.65	16488.87	16410.40	49558.81	43462.34
2. Expenses					
(a) Cost of Materials consumed	0	0	0	0	0
(b) Purchase of stock-in-trade	12802.79	16161.15	12102.05	49272.43	40254.87
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	267.70	-188.14	2276.34	-244.80	1483.86
(d) Employee benefits expense	167.03	144.31	150.02	536.47	392.72
(e) Depreciation and amortisation expense	19.45	16.81	5.57	69.18	74.43
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	249.31	276.55	717.38	1327.83	1293.18
Total Expenses	13802.78	16510.68	16207.38	48759.04	44804.06
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	399.87	-21.81	203.02	799.77	658.28
4. Other Income	0.00	0.00	172.43	0.00	0
5. Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	399.87	-21.81	29.61	799.77	658.28
6. Finance Costs	377.86	-49.51	0	717.79	588.11
7. Profit(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	22.02	27.70	29.61	81.99	78.15
8. Exceptional items	0.00	0.00	0.00	0.00	0
9. Net Profit(Loss) from ordinary activities before tax (7+8)	22.02	27.70	29.61	81.99	78.15
10. Tax Expense	11.33	8.86	12.15	31.33	27.13
11. Net Profit(Loss) from ordinary activities after tax (9+10)	10.69	18.82	17.46	50.66	51.02
12. Extraordinary items (net of tax, Rs. expense Lakhs)	-1.10	0.00	0.00	-1.10	-3.58
13. Net Profit(Loss) for the period (11+12)	11.29	18.82	17.46	51.94	54.66
14. Share of Profit(Loss) of associates *	0	0	0	0	0
15. Minority Interest*	0	0	0	0	0
16. Net Profit(Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)	11.29	18.82	17.46	51.94	54.66
17. Paid up equity share capital / 10,00,000 Equity Shares @10/-	100.00	100.00	100.00	100.00	100
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	611.95	566.00
19. Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic					
(b) Diluted					
19.0 Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	1.18	1.88	1.75	5.19	5.47
(b) Diluted	1.18	1.88	1.75	5.19	5.47
*Applicable in case of consolidated results					
**31st December 2017 figures are unaudited					
Notes:					
1- The Company is having only one business activity so the segment reporting under AS-17 is not required.			on Behalf of the Board For Kalyani Commercial Limited  Sourish Agarwal Whole Time Director DIN: 02188146		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30/05/2018. The Statutory Auditor of the Company has conducted a Audit of the Same.					
3- Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods.					
			Date: 25/05/2018 Place: New Delhi		

KALYANI COMMERCIALS LIMITED

Regd. Office- BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042
Email: kalyanicommercialslimited@gmail.com; Website: www.kalyanicommercialsltd.com
Cemil. No. 011-47063223, 011-47063222; CIN: 1609210512001PLC021433


Standalone Segment Reporting for the Quarter/Year ended 31st March, 2018

(Rs. in Lakhs)

S.no.	Particulars	Quarter ended			Year Ended	
		31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
A	Segment Revenue					
	Automobile	13,700.36	16,391.70	16,261.03	49,019.71	44,720.52
	Others	202.3	97.07	149.36	530.10	733.01
	Total	13,902.66	16,488.85	16,410.39	49,558.81	45,462.33
	Less: Inter-segment Revenue	-	-	-	-	-
	Net Sales /Income From Operations	13,902.66	16,488.85	16,410.39	49,558.81	45,462.33
B	Segment Results					
	Automobile	393.00	74.68	215.38	706.00	653.03
	Others	0.00	2.53	(12.36)	12.90	4.44
	Total	399.88	77.21	203.02	799.78	658.27
	Less:					
	Interest	277.06	49.51	173.41	717.79	500.11
	Other Unallocable Expenditure					
	Net Off	-	-	-	-	-
	Un-allocable Income	-	-	-	-	-
	Profit before Tax	22.02	27.70	29.61	81.99	78.16
	Provision for Current Tax	12.30	0.08	12.15	32.12	24.49
	Items related earlier year	2.00	-	3.09	2.00	0
	Profit After Tax	11.80	18.82	20.50	51.95	54.67
C	Segment Assets					
	Automobile	-	-	-	8726.06	6671.70
	Others	-	-	-	126.15	303.82
	Total Segment Assets	0	0	0	8,853.01	6,773.60
D	Segment Liability					
	Automobile	-	-	-	8726.06	6671.70
	Others	-	-	-	126.15	303.82
	Total Segment Liability	-	-	-	8,853.01	6,773.60
	Note: 1. Automobile includes HCV dealership and Three wheelers Dealership 2. Other includes NBFC and Dealership of BPCL.					
					On Behalf of the Board For Kalyani Commercials Limited	
					 Sourabh Agarwal Whole Time Director DIN: 02160346	
					Date: 25/05/2018 Place: New Delhi	

Audited Statement of Assets and Liabilities

(Stand alone)

Particulars	As at 31-03-2018	As at 31-03-2017
1 Shareholders' Funds		
(a) Share capital	100.00	100.00
(b) Reserves and Surplus	611.95	560.00
(c) Minority Interest	0	0
Sub-total-Shareholders' funds	711.95	660.00
2. Non-current liabilities		
(a) Long-term borrowings	447.30	279.34
(b) Other long-term liabilities	0.00	1.22
(c) Long Term Provisions	0.09	0.04
Sub-total-Non-current-liabilities	447.39	280.60
5. Current Liabilities		
(a) Short-term borrowings	7129.03	3514.99
(b) Trade Payables	162.73	1514.65
(c) Other current liabilities	399.21	800.56
(d) Short-term provisions	2.69	2.8
Sub-total-Current liabilities	7693.66	5833.00
TOTAL-EQUITY AND LIABILITIES	8853.00	6773.60
B ASSETS		
1. Non-current assets		
(a) Fixed assets	592.91	619.72
(b) Non-current investments	443.71	239.88
(c) Deferred tax assets (net)	14.19	12.11
(d) Long-term loans and advances	21.06	27.81
(e) Other non-current assets	37.55	66.32
Sub-total-Non-current assets	1109.41	965.84
2 Current assets		
(a) Inventories	3018.69	471.81
(b) Trade receivables	3811.57	5212.92
(c) Cash and cash equivalents	286.51	47.58
(d) Short-term loans and advances	626.83	75.45
Sub-total-Current assets	7743.60	5807.76
Total-Assets	8853.01	6773.60
*Applicable in the case of consolidated statement of assets and liabilities		
Notes: Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
		<p>on Behalf of the Board For Kalyani Commercials Limited</p>  <p>Sourabh Agarwal Whole Time Director DIN:02168346</p>



M.C. Bhandari & Company
Chartered Accountants

(M) 94141-89339
(O) 0744-2361530
(R) 0744-2411226
38, Shopping Centre,
Jhalawar Road, Kota-324007 (Raj.)
email : skmahipal75@yahoo.co.in

Ref: Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Kalyani Commercials Limited

We have audited the quarterly financial results of Kalyani Commercials Limited for the quarter ended 31st March, 2018 and the year to date results for the period 01st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

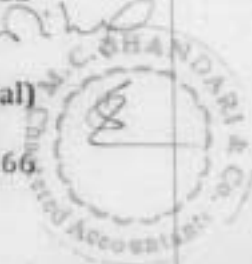
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 01st April, 2017 to 31st March, 2018.

Place: Kota
Date: 25th May, 2018

For M C Bhandari & Co.
(Chartered Accountants)
FRN: 303002E


(S.K. Mahipal)
Partner
M.No.70366

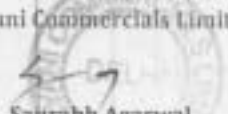


Name of the Company		Kalyani Commercial Limited			
Registered Office		B/6 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi-110 042 Email: kalyancommerciallimited@gmail.com Website: www.kalyancommercialindia.com Contact No. 011-47960223/43963223 CIN: L51000DL1985PLC021453			
Audited Consolidated Financial Results for the Quarter/Year ended 31/03/2018 (Rs. in Lacs)					
Particulars	Quarter ended			Year Ended	
	31/03/2018	31/12/2017**	3/31/2017	31/03/2018	31/03/2017
I. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)		16467.53	17622.84	71574.79	46655.33
(b) Other Operating Income		21.34	130.04	45.20	149.49
Total Income from Operations	0.00	16488.87	17752.88	71579.99	46804.82
II. Expenses					
(a) Cost of Materials consumed	0.00	0	0	0	0
(b) Purchase of stock-in-trade		14161.15	14352.16	73517.23	42504.08
(c) Changes in inventories of finished goods, work in progress and stock-in-trade		-188.14	2140.16	-6462.66	592.68
(d) Employee benefits expense		144.31	218.54	1045.00	461.25
(e) Depreciation and amortisation expense		16.81	16.80	151.24	85.66
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		376.55	800.89	2224.84	2480.03
Total Expenses	0.00	14810.64	17528.55	70485.63	46125.23
1. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	0.00	-21.81	224.33	1094.36	679.59
3. Other Income	0.00	0.00	0.00	0.00	0
4. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.00	-21.81	224.33	1094.36	679.59
5. Finance Costs		-49.51	191.48	994.92	598.15
7. Profit(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.00	27.7	32.85	99.44	81.41
8. Exceptional items	0.00	0.00	0.00	0.00	0
9. Net Profit(Loss) from ordinary activities before tax (7+8)	0.00	27.7	32.85	99.44	81.41
10. Tax Expense		8.88	12.53	43.29	27.53
11. Net Profit(Loss) from ordinary activities after tax (9+10)	0.00	18.82	20.32	56.15	53.88
12. Extraordinary items (net of tax Rs. expense Lakhs)		0.00	-0.82	-7.73	-1.43
13. Net Profit(Loss) for the period (11+12)	0.00	18.82	21.14	63.88	55.3133
14. Share of Profit(Loss) of associates *	-	-	-	-	0
15. Minority Interest*	-	-	0.42	0.26	0.42
16. Net Profit(Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)	-	18.82	20.72	67.62	54.89
17. Paid up equity share capital (10,00,000 Equity Shares @10/-)		100.00	100.00	100.00	100
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	617.83	560.21
19.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	-	1.88	2.11	6.39	5.53
(b) Diluted	-	1.88	2.11	6.39	5.53
19.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	-	1.88	2.11	6.39	5.53
(b) Diluted	-	1.88	2.11	6.39	5.53
*Applicable in case of consolidated results					
**1st December 2016 figures are unaudited					
Notes:					
1- The Company is having only one business activity so the segment reporting under AS-17 is not required.			<p style="text-align: right;">on behalf of the Board For Kalyani Commercial Limited</p> <p style="text-align: center;">Date:25/05/2018 Place:New Delhi</p> <div style="text-align: right;">  Suprabh Agarwal Whole Time Director DIN:02160346 </div>		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 25/05/2018. the Statutory Auditor of the Company have conducted a Audit of the Same.					
3-Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods.					

KALYANI COMMERCIALS LIMITED


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 Contact No: 011-43063223, 011-47060223; CIN: L65923DL1985PLC021453

Segment Reporting for the Year ended 31st March, 2018 (Consolidated)
 (Rs. In Lakhs)

S.no.		Consolidated	
		31/03/2018 (Audited)	31/03/2017 (Audited)
A	Segment Revenue		
	Automobile	70,995.69	46,071.01
	Others	45.21	733.81
	Total	71,040.90	46,804.82
	Less: Inter-segment Revenue	-	-
	Net Sales /Income From Operations	71,040.90	46,804.82
B	Segment Results		
	Automobile	1,081.39	675.12
	Others	12.98	4.45
	Total	1,094.37	679.57
	Less:		
	Interest	994.92	598.18
	Other Unallocable Expenditure Net Off	-	-
	Un-allocable Income	-	-
	Profit before Tax	99.45	81.39
	Provision for Current Tax	44.30	26.09
	Items related earlier year	-8.75	0
	Profit After Tax	63.90	55.30
C	Segment Assets		
	Automobile	19,232.18	8715.31
	Others	126.14	111.68
	Total Segment Assets	19358.32	8826.99
D	Segment Liability		
	Automobile	19,232.18	8,725.17
	Others	126.14	101.82
	Total Segment Liability	19,358.32	8,826.99
	Note: 1. Automobile includes HCV dealership and Three wheelers Dealership		
	2. Other Includes NBFC and Dealership of BPCL		
	Date:25/05/2018 Place: New Delhi	On Behalf of the Board For Kalyani Commercial Limited  Saurabh Agarwal Whole Time Director DIN:02168346	

KALYANI COMMERCIALS LIMITED

**ANNEXURE IX
Statement of Asstes & Liabilities (Consolidated)**

Audited Statement of Assets and Liabilities		
Particulars	As at 31-03-2018	As at 31-03-2017
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	100.00	100.00
(b) Reserves and Surplus	617.83	560.21
(c) Minority Interest	398.02	196.58
Sub-total-Shareholders' funds	1115.85	856.79
2. Non-current liabilities		
(a) Long-term borrowings	490.89	279.34
(b) Other long-term liabilities	0.00	1.22
(c) Long Term Provisions	0.094	0.04
Sub-total-Non-current-liabilities	490.98	280.60
5. Current Liabilities		
(a) Short-term borrowings	16681.06	4776.37
(b) Trade Payables	437.54	1936.70
(c) Other current liabilities	632.89	973.73
(d) Short-term provisions	0.00	2.80
Sub-total-Current liabilities	17751.49	7689.60
TOTAL-EQUITY AND LIABILITIES	19358.32	8826.99
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1350.47	932.39
(b) Non-current investments	34.36	34.63
(c) Deferred tax assets (net)	18.59	9.88
(d) Long-term loans and advances	154.22	140.74
(e) Other non-current assets	37.55	66.32
Sub-total-Non-current assets	1595.19	1183.96
2 Current assets		
(a) Inventories	8030.67	1568.01
(b) Trade receivables	6817.74	5736.58
(c) Cash and cash equivalents	384.83	220.01
(d) Short-term loans and advances	2487.02	118.43
(e) Short-term loans and advances	42.87	
Sub-total-Current assets	17763.13	7643.03
Total-Assets	19358.32	8826.99
<p>*Applicable in the case of consolidated statement of assets and liabilities</p> <p>Notes: Figures of previous periods were re-grouped/re-classified wherever necessary to conform to the periods of current periods.</p>		<p><i>on Behalf of the Board</i> For Kalyani Commercials Limited</p>  Sourabh Agarwal Whole Time Director DIN:02168346



M.C. Bhandari & Company
Chartered Accountants

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(R) 0744-2411226
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Jhalawar Road, Kota-324007 (Raj.)
email : skmahipal75@yahoo.co.in

Ref. No.

Date :

Auditor's Report on Annual Consolidated Financial Results of the Company for the year ended 31st March 2018, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
Board of Directors
Kalyani Commercials Limited

We have audited the Annual Consolidated Financial Results of Kalyani Commercials Limited for the year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March, 2018

Place: Kota
Date: 25th May, 2018

For M C Bhandari & Co.
(Chartered Accountants)
FRN: 303002E

(S.K. Mahipal)
Partner
M.No.70366





KALYANI COMMERCIALS LIMITED

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Website- www.kalyanicommercialsLtd.com

Ph. 011- 43063223, 011-47060223

Management Declaration on Un-modified Audit Report

Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended by Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI) it is hereby declared that the Auditors of the Company, M C Bhandari & Company [FRN: 303002E], Chartered Accountants have issued the Audit Reports (Standalone & Consolidated) for the Financial Statements as prepared under the Companies Act, 2013 and Financial Results (Standalone & Consolidated) as prepared under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the financial year ended 31, March 2018 with unmodified opinion.

For Kalyani Commercials Limited

Sourabh Agarwal

Whole Time Director

DIN: 02168346

Address: BG-223, Sanjay Gandhi Transport Nagar,
GT Karnal Road, Delhi-110042